

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EMBU CAMPUS

EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF EDUCATION
(ARTS)

PEAP 431: EDUCATION ECONOMICS AND FINANCE

STREAMS B.ED ARTS (PRY OPTION) - SB

TIME: 2 HOURS

DAY/DATE:

INSTRUCTIONS:

- Answer Question ONE and any other THREE Questions.
- Do not write on the Question Paper.

- (a) Highlight five factors influencing supply of education. [5 Marks]

(b) Explain the benefits of studying economics of education to a teacher trainee. [10 Marks]

(c) Distinguish between private and social demand of education. Give examples. [10 Marks]
 - (a) Distinguish between internal and external efficiency in education. [6 Marks]

(b) Discuss the factors impacting negatively on Equity of education. [9 Marks]
 - (a) Highlight five ways adopted in financing of education in Kenya. [5 Marks]

(b) Explain five challenges in financing education in Kenya. [10 Marks]
 - (a) Discuss the concept of education as an;

(i) Investment and [9 Marks]

(ii) Consumption good [6 Marks]
 - (a) Explain the meaning of a school budget. [5 Marks]

(b) Explain five steps taken in preparing school budget. [15 Marks]
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